

New Regulation on the Consolidation of Commercial Banks

The Financial Services Authority (Otoritas Jasa Keuangan/“**OJK**”) recently issued OJK Regulation Number 12/POJK.03/2020 of 2020 on the Consolidation of Commercial Banks (“**OJK Reg 12/2020**”). This new regulation aims for strengthening the structure, resilience, and competitiveness of the national banking industry to support national economic stability and growth through the strengthening of bank capital and the consolidation of banks in Indonesia.

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