

MINISTRY OF TRADE GRANTS EXTENSION OF TIME TO APPLY FOR NEW API

Feb 11, 2013

On 27 December 2012, the Minister of Trade (MOT) amended for a second time MOT Regulation No. 27/M-DAG/PER/5/2012 on the Provisions on Importer Identification Numbers (“Regulation 27”), previously amended by MOT Regulation No. 59/M-DAG/PER/9/2012). Article 42 of Regulation 27 now stipulates that any Importer Identification Number (API) obtained under the regime in place prior to the issuance of Regulation 27 must now be adjusted to conform with Regulation 27 by 31 March 2013.