

AMENDMENTS TO MINING BUSINESS REGULATION

Feb 11, 2013

The Minister of Energy and Mineral Resources recently issued Regulation No. 24 of 2012 (“Regulation 24”) amending his Regulation No. 28 of 2009 on Organizing Coal and Mineral Mining Businesses. The main concerns of Regulation 24 are (i) the classification of core mining business activities and non-core mining activities; (ii) the amendment to the requirement for IUP and IUPK holders to do their own mining, processing and mineral purifying; and (iii) mining business classifications.