

PT CIKARANG LISTRINDO

Makarim & Taira S. has represented and advised PT Cikarang Listrindo, an Indonesian power company, in the tender offer and solicitation to purchase USD300,000,000 9.25% Senior Notes due 2015 issued in 2010 through a Netherlands subsidiary. Barclays Bank and Credit Suisse acted as Dealer Managers and Solicitation Agents in this tender offer. Makarim & Taira S. has represented and advised PT Cikarang Listrindo in issuing USD500,000,000 6.95% Senior Notes due 2019 through a Netherlands subsidiary. Barclays Capital and Credit Suisse acted as the Initial Purchasers in this offshore bond deal. This deal was a pioneering offshore bond deal involving an Indonesian company in early 2012.

PT Cikarang Listrindo is an independent electric power producer (IPP) and distributor in Indonesia and is the sole supplier of electric power to over 1,650 customers in the five neighbouring industrial estates in Cikarang, Indonesia. It also supplies electric power to PLN, the state owned electric power company.

Partners Rudy Kusmanto, Rahayu Ningsih Hoed and Lina Amran led these transactions.