



# Makarim & Taira S. received the award for Project Finance Deal of the Year from ALB

We are honored to share that Makarim & Taira S. has been recognized by [Asian Legal Business](#) (ALB) at the 10th Annual ALB Indonesia Law Awards 2023. Our firm received the award for Project Finance Deal of the Year for the financing of the 510 MW Batang Toru hydropower project in North Sumatra province.

Kudos to our dedicated team members, Managing Partner [maria sagrado](#) and Partner [Vincent Ariesta Lie](#), supported by Senior Associate [Lebdo Dwi Paripurno](#) and Associate [Besafina Hanan Amarany](#), who played crucial roles in steering the lenders and project company through the financing phases.

We extend our congratulations to our winning team members and offer our gratitude to our valued clients and partners for entrusting us with their success.

The Batang Toru Hydroelectric Peaker Power Plant in South Tapanuli Regency is set to play a significant role in meeting Indonesia's renewable energy goals and is expected to become one of Indonesia's largest hydropower plants.